

Important Long Term Care Insurance Riders

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Do the Long Term Care policies your clients purchase have these riders available? Check them out. They could be the icing on the cake that helps your client get the best benefits for Long Term Care. *Note: Availability of these riders varies according to Insurance Carrier.*

For More Information

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◆ Full Return of Premium

If the insured (both insureds in the case of joint coverage) dies while the Policy is in force, the total of premiums paid for the Policy and any attached riders will be paid to the Beneficiary of the insured.

◆ Indemnity Benefit Rider

With this rider, benefits payable will be equal to the Full Daily Benefit shown on the Benefit Schedule for Facility Care and Home and Community Based Care, regardless of actual charges incurred.

◆ Home and Community Based Care Waiver of Premium

After the insured (or both insureds in the case of joint coverage) have received Home and Community Based Care for 90 Service Days and the conditions on Eligibility for the Payment of Benefits is satisfied, no further premiums will be due following the 90th Service Day. The 90 Service Days need not be consecutive but must be satisfied during a Single Claim Period.

◆ Hospice Care Program

While this rider is in force, you will qualify for benefits if a Physician certifies that you are Terminally Ill. If the insured satisfies the Payment of Benefits provision under the Policy, covered Hospice Care Program benefits will be paid as defined in the Policy.

◆ Contingent Benefit Upon Lapse

If the carrier increases rates under the Policy, which results in a cumulative increase exceeding a specified percentage of your initial annual premium, and the Policy lapses within 120 days of the due date of the increased premium, then the following options become available under the Policy:

1. The Benefit Amount may be reduced by either a reduction of the Daily

(Continued from page 1)

Benefit or Benefit Period, to provide for a benefit that the current premium will purchase.

2. The Policy may be converted to a paid-up status with a Shortened Benefit Period.

◆ **10 Year Premium Payment Option**

Provides that the Policy premiums will be payable over a 10 year period, after which no further premiums will be due.

◆ **20 Year Premium Payment Option**

Provides that the Policy premiums will be payable over a 20 year period, after which no further premiums will be due.